

TRUSTEES OF TRUST FUNDS
Milton, New Hampshire
Minute of the Meeting
Friday, May 20, 2017 @ 9:00 am
Emma Ramsey Community Center

Board Members Present: Treasurer, Marion Trafton; & Chairman, Karen Brown, Trustee, Brittney Leach

Public Present: No Public

The meeting was opened at 9:00 am. The Pledge of Allegiance was recited by those in attendance.

Minutes: The minutes were reviewed from the February 15, 2017 meeting.

- Marion Trafton motioned to accept the minutes of the 2/15/2017, as written, seconded by Karen Brown. Motion passed.

Election of Officers: The following Officers were voted in for the 2017 calendar year.

- Marion Trafton motioned to nominate Karen Brown as the Chairman of the Trustees for the ensuing year, seconded by Brittney Leach. Motion passed.
- Karen Brown motioned to nominate Marion Trafton as Treasurer of the Trustees for the ensuing year, seconded by Brittney Leach. Motion passed.
- Marion Trafton motioned to nominate Brittney Leach as Secretary of the Trustees for the ensuing year, seconded by Karen Brown. Motion passed.

Vouchers

SAU #64

A voucher was submitted on behalf of the Milton School District in the amount of \$7,040.00 from the School Building Maintenance & Repair CRF established in 2005, to fix a water leak at MES. All necessary documents were present to authorize the disbursement.

- Karen Brown motioned to approve the disbursement of \$7,040.00 to the Milton School District for reimbursement of water line repairs at the Elementary School, seconded by Marion Trafton. Motion passed.

A voucher was submitted on behalf of the Milton School District in the amount of \$24,166.00 for reimbursement for expenditures for the purchase of a van for transporting students, with the monies coming from the Milton School Bus Capital Reserve Fund. There was an issue with the minutes accompanying the voucher. Marion will be following up with the district to have this issue corrected.

- Marion Trafton motioned to approve the disbursement of \$24,166.00 from the Milton School Bus Capital Reserve Fund once she receives the corrected minutes, seconded by Brittney Leach. Motion passed.

Town of Milton

A voucher was presented on behalf of the Town of Milton for reimbursement of \$3,154.45 for the purchase of commercial seating for the Milton Town Beach Playground with the funds coming from Recreation Capital Reserve Fund. All the necessary documents were present to approve the disbursement.

- Brittney Leach Motioned to approve the disbursement of \$3,154.45 for the reimbursement to the Town of Milton General Fund for monies spent on commercial seating at the Milton Town Beach Playground seconded by Marion Trafton. Funds will be disbursed from the Recreation Capital Reserve fund. Motion passed.

Carl Siemon Scholarship Fund

A voucher was presented on behalf of Marilyn Miller in the amount of \$1,000.00 for reimbursement for tuition costs at NHTI, Concord's Community College. The scholarship board approved the disbursement on April 7, 2016. All documents were present to approve the disbursement.

- Karen Brown motion to approve the disbursement of \$1,000.00 from the Carl Siemon Scholarship Fund on behalf of Marilyn Miller for tuition costs associated with her attendance to NHTI, Concord's Community College, seconded by Marion Trafton. Motion passed.

Trustees of Trust Funds Annual Workshop: June 12, 2017 the Trustees will be attending the annual Trustees Workshop presented by the Attorney General's Office. Karen will post a notice that the majority of the Trustees will be attending the meeting.

Bearing Point Wealth Partners: The Trustees reviewed the Trustees of Trust Funds Municipal Investment Management Agreement as part of their annual review of administrative documents. After review, the documents were signed and Marion Trafton will send out the approved documents for the investors to put on file.

Geneva Lockhart Fund: Marion Trafton will contact the different groups that currently plant flowers throughout the town to notify them that the funds are available to reimburse them for this year's annual plantings.

- Karen Brown motioned to approve the reimbursement of funds for any group that plants their already designated gardens, seconded by Marion Trafton. Motion passed.

Karen Brown motioned to adjourn the meeting at 10:22, seconded by Marion Trafton. Motion passed.

Respectfully submitted;
Karen J. Brown, Chairman
Trustee of the Trust Funds

Karen J. Brown: _____

Marion Trafton: _____

Date Approved: _____