

TRUSTEES OF TRUST FUNDS
Milton, New Hampshire
Minute of the Meeting
Wednesday, September 13, 2017 @ 4:00 pm
Emma Ramsey Community Center

Board Members Present: Treasurer, Marion Trafton; & Chairman, Karen Brown, Secretary, Brittney Leach.

Public Present: No Public

The meeting was opened at 4:20 pm. The Pledge of Allegiance was recited by those in attendance.

Note: The previously scheduled meeting of 9-6-2017 was postponed because of illness.

Minutes: The minutes were reviewed from the 5-20-2017 meeting.

- Marion Trafton motioned to accept the minutes of the 5/20/2017, as written, seconded by Brittney Leach. Motion passed.

Vouchers

Carl Siemon Scholarship Fund

The Carl Siemon Scholarship Committee notified the Trustees of the recipients of their 2016-2017 awards. The following students were awarded scholarships by the committee:

1. Eban Gourley – a total of \$1,250.00 for 4 years.
2. Nicole Flannagan – a total of \$1,250.00 for 4 years
3. Adam Taatjes – a total of \$1,250.00 for 4 years
4. Shannon St. Lawrence – a total of \$1,250.00 for 4 year.

A voucher was presented on behalf of Eban Gourley in the amount of \$625.00 for semester (1) for tuition reimbursement, to be paid to Franklin Pierce University. All paperwork requirements were met, so the following motion was made.

- Marion Trafton made the motion to pay Franklin Pierce University (\$625.00) for tuition reimbursement for first semester on behalf of Eban Gourley, with the funds coming out of the Carl Siemon Scholarship Fund, seconded by Karen Brown. Motion passed.

Rodney Nason Scholarship Fund:

The Rodney Nason Scholarship Committee has awarded their 2016-2017 scholarship to

Shannon St. Lawrence. This scholarship does not apply until the second semester of a students schooling.

Lockhart Fund

A voucher was submitted on behalf of Noreen Nason, for Memorial Day Flowers that were planted outside the Milton Police Department in the amount of \$25.90. The following motion was made.

- Marion Trafton motioned to reimburse Noreen Nason in the amount of \$25.90 for flowers that she planted at the Milton Police Department, seconded by Brittney Leach. Motion passed.

To date that was the only voucher that was submitted to the trustees for reimbursement of Memorial Day Flowers.

Welcome to Milton Sign: Milton School Board Member, Peg Hurd, contacted Marion Trafton with an offer to take over the planting and maintenance of the flower bed under the Welcome To Milton Sign on the South end of town. Marion Trafton has maintained this bed for years, so the Trustees left it in her hands to decide if she wanted to give it up. Marion had done a wonderful job, but welcomed the new help. Marion will contact Peg and notify her that she can take over the planting and maintenance of that garden. The current expenditure allowance for each garden is \$75.00. Any expense that would cause an overage of that amount would need to be preapproved by the Trustees, or fundraised for by the person overseeing the garden.

Bearing Point Financial Planners: Marion shared the information letter from Bearing Point in regards to the current economic environment and their forecast for the months ahead. Marion will make copies of the letter for the other two trustees. The Trustees also updated their contact information with Bearing Point and signed other administrative paperwork for them. Marion make copies of the originals and mail the signed documents to them.

Salmon Falls Youth Sports Association: A check in the amount of \$25.00 was sent to the Department of State along with the application for the formation of a new 501 C-3 to be called the Salmon Falls Youth Sports Association. The purpose of this association is to be the fundraising agents for the development and maintenance of the Milton Ballfields. The \$25.00 came from the Trustees of the Trust Funds Ballfield checking account that was set up last year to be able to receive donations on behalf of the ballfield projects. A new warrant was passed at the last town meeting, but there were issues with the warrant, that will have to be addressed at the 2018 town meeting. Future donations will be directed to the youth sports association.

The current balance of the Trustees Ballfield Checking account is \$1,885.97. This will be addressed at the next Ballfield Committee Meeting, so the committee can decide how move forward with directing the funding where is should be.

Karen Brown motioned to adjourn the meeting at 5:30 pm., seconded by Brittney Leach.
Motion passed.

Respectfully submitted;
Karen J. Brown, Chairman
Trustee of the Trust Funds

Karen J. Brown: _____

Marion Trafton: _____

Brittney Leach: _____

Date Approved: _____