Town of Milton PO Box 310 Milton NH 03851

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### SOLAR ENERGY EXEMPTION

## Filing Deadline April 15<sup>th</sup> (preceding the setting of the tax rate)

The Solar Exemption was adopted by a majority vote in 2022 to exempt the assessed value of qualifying solar related equipment for property tax purposes. This exemption shall be in the amount of 100% of the assessed value of qualifying solar related equipment under the following statute: (follow the links below)

NH RSA 72:61 Definition of a Solar Energy System

NH RSA 72:62 Exemption for Solar Energy Systems

# You must apply for this exemption.

# The application is linked here: <u>PA-29 FORM</u> or if easier, physical copies may be obtained at the Assessing Office/Town.

#### **QUALIFICATIONS:**

- Applicant must own the real estate which is equipped with a solar energy system on April 1<sup>st</sup> of the application year.
- > This exemption does not apply to those properties that generate electricity for resale.
- > The solar energy system must be installed and operational as of April  $1^{st}$  of the application year.
- If the property is held in trust, a <u>PA-33 form</u> or "Statement of Qualification" form must be submitted with the application.

## PLEASE BE AWARE IF YOU DO NOT APPLY FOR THIS EXEMPTION, YOU WILL BE ASSESSED FOR THE FULL VALUE OF YOUR SOLAR ENERGY SYSTEM.

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