

Board of Selectmen Minutes 2/23/18



1 As Selectmen it is our Duty under RSA 41:9 regarding the decisions about which banks to use, as well as decisions about opening new bank accounts. This is part of our duty and authority under RSA 41:9. It is select board's duty to safeguard municipal assets. We are charged with knowing what accounts exist in the name of the town, and containing town funds. We take this role, duty and responsibility and oath seriously. Information has come to light recently and the privacy and confidential information of one of our Appointed Selectmen has been compromised by a bank the Town has used. An employee chose to disclose information after it was clear that this information was not to be shared with our Town Treasurer. The Town Administrator and the Selectmen called to inquire as to how this occurred, that there was extreme concern regarding such sensitive personal information which was not shared intentionally with the Treasurer and now she had in her possession physical documentation regarding this information.

The Town Auditors, and legal council have advised that the Board of Selectmen gather additional information on Town Bank accounts from local banks and when the Town Administrator and the Board of Selectmen sent letters to local banks, the Representative at the Rochester Branch of Federal Savings Bank was dismissive of this request of the Milton Board of Selectmen.

I therefore make the following motion that Town of Milton will close all accounts with Federal Savings Bank effective April 1, 2018. The Board of Selectmen will seek a Municipal Banking Relationship with a Bank- that will provide the most advantageous financial benefit, security and transparency to the residents of the Town of Milton. May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long



As Selectmen it is our Duty and responsibility under RSA 41:9 to know exactly where and what Town assets exists. This includes all Town of Milton Bank Accounts. We are responsible for Municipal assets. We therefore make the motion that in addition to the Treasurer of the Town of Milton all sitting Selectmen will be immediately added to all current and active Town Bank, trust, CD and investment accounts the Town of Milton holds at any Bank, or Credit Union, **The Treasurer is not authorized to be the only name on any account and in addition to the Treasurer The Board of Selectmen require there to be a Deputy Treasurer on all Town accounts.**

I make the motion to require the name of all Selectmen, and Deputy Treasurer to be added to all Bank Accounts immediately.

May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long



I make a motion that each individual BOS member is allowed to contact any Institution where Town accounts are kept and ask the institution questions about the Town accounts individually.

May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long



I make a motion that the BOS require detail bank statements and access to all accounts held by the Town of Milton for the Month ended for the period ending January 31, 2018-

May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long



I make a Motion that the Town of Milton BOS is provided an inventory by the current Treasurer of all Accounts that exists and the balance as of Today February 23, 2018 for verification purposes?

May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long



I make a motion that in the event of an election, resignation, retirement or removal of any Selectman, Treasurer or Deputy Treasurer- action will be taken to immediately remove that individual from all financial accounts of the Town of Milton, and that any past Selectmen or Deputy Treasurers will be removed from financial accounts as of February 23, 2018.

May I have a second?

Andrew Rawson

Ryan Thibeault

Tim Long