

Town of Milton
Board of Selectmen Special Meeting
Friday, November 20, 2015
Milton Town Hall
Meeting Minutes

In Attendance: Selectman Chair Tom F. Gray, Selectman J. Michael Beaulieu, Selectman Andrew O. Rawson, Town Administrator Elizabeth Dionne.

Chairman Gray called the meeting to order at 3:30pm.

The Selectmen were on a conference call with the Joanne Smith the Finance Director and the Town Administrator had an electronic tax rate spread sheet on the computer from the Department of Revenue Administration (DRA) website.

The Selectmen reviewed the preliminary tax rate on the computer while discussing it with the Finance Director. The Selectmen used different amounts of the fund balance money on the computer worksheet in order to see how much money they could take out of the fund balance while leaving a healthy balance in the fund balance. This was to determine how much money could be used against the tax rate in order to lower it from the preliminary rate of \$29.99. The Selectmen's consensus (2-1) was to use \$499,075.00 out of the fund balance towards the tax rate which would lower the fund balance from 12% down to 8.58% and the preliminary tax rate would be lowered from \$29.99 down to \$28.60.

Those official figures were submitted to the DRA electronically for their review and approval. Approval is expected during the following week and once approved the tax rate will be officially set and the Town will be notified.

T. Gray moved at 4:15pm to adjourn. Seconded by A. Rawson. Motion carried.

Respectfully submitted,
E. Dionne, Town Administrator

Chairman Tom F. Gray

J. Michael Beaulieu

Andrew O. Rawson