



**Town of Milton
Board of Selectmen Meeting
November 19, 2020
Milton Town Hall**



**MILTON SELECT BOARD
SPECIAL MEETING MINUTES**

In Attendance: Select Board Chair Andrew Rawson, Vice Chair Matthew Morrill and Select Board Member Claudine Burnham

Others in Attendance: Town Administrator Ernest M. Cartier Creveling

PUBLIC SESSION: 3:30PM

➤ **Pledge of Allegiance**

Chair Rawson led the Board in the Pledge of Allegiance.

➤ **WORKSHOP**

Setting the Tax Rate – The Board discussed, after looking at different scenarios, how much unassigned fund balance (UAB)¹ should be utilized to set the tax rate. The UAB was at approximately \$2,740,641, or just under 21% of the General Operating Expenditures for the Town, School and County of \$13,123,572. NH DRA recommends that a community retain between 5% and 17% of UAB, depending on each community's circumstances. A retained percentage of 14% is the auditor recommended fund balance the community should retain, which is \$1,837,300. The Board consensus was to apply an even \$900,000 from UAB, bringing the retained balance to \$1,780,651, leaving 13.57% UAB, while bringing the tax rate down from \$23.56 to 22.16 (see attached 2020 Tax Rate Breakdown).

A motion was made by Andrew Rawson to apply \$900,000 of unassigned fund balance to set the tax rate, reducing it from \$23.56 to \$22.16 [per \$1,000 of valuation], which was seconded by Matthew Morrill. The vote was unanimous, 3-0-0;

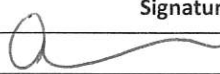
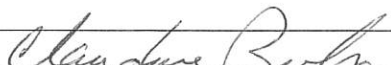
Claudine Burnham, yes.

Matthew Morrill, yes.

Andrew Rawson, yes.

➤ **ADJOURNMENT:** Motion to adjourn was made by Matthew Morrill and seconded by Claudine Burnham. The vote was unanimous, 3-0-0.

Minutes Respectfully Submitted: Ernest M. Cartier Creveling, Town Administrator

BOARD MEMBER	PARTICIPATION			APPROVED ON ^{12/07} November 16, 2020			
	Physically Present	Attending Remotely	Absent	YES	NO	ABSTAIN	Signatures
Andrew Rawson, Chair	✓			✓			
Matthew Morrill, Vice Chair	✓			✓			
Claudine Burnham,	✓			✓			

¹ Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance amount. Source: Statement No. 54 of the Governmental Accounting Standards Board, February 2009. Another source for additional information is Municipal Matters: Technical Assistance for Tax Collectors, NH Department of Revenue Administration, Update March 19, 2019.