

Elderly Exemption Qualifications (RSA 72:39-a & b)

1. The applicant must be 65 years old April 1st of the tax year (if married the eldest should apply).
2. The applicant must be a New Hampshire resident for the past five years.
3. The property in which the exemption is claimed must be the principal place of abode.
4. Income Limitations (from all sources, including social security):
 - a. Single \$30,000
 - b. Married \$40,000
5. Asset Limitations:
 - a. \$75,000 (Excluding the value of the applicant's residence up to two (2) acres of land with the residence.
6. Exemptions
 - a. Age 65-74 \$42,500
 - b. Age 75-79 \$64,000
 - c. Age 80 + \$85,000
7. Please provide the following information:
 - a. Applicants that filed an Income Tax Form:
 - i. SSA-1099 Statement (Social Security Benefit Statement)
 - ii. 2010 Federal Income Tax Form
 - iii. Bank Statement and verification of assets listed
 - b. Applicants not filing an Income Tax Form:
 - i. SSA-1099 Statement
 - ii. Form 1099 R (Distribution form pensions, annuities, retirement or profit sharing plans, IRA's, insurance contracts, etc.)
 - iii. W-2 (wage statements)
 - iv. 1099 (interest statements)
 - v. Bank statements and verification of assets listed

The deadline to file is April 15 of the current tax year.